

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 8 Months ended May 31 (67% of year)

	FY 2016			FY 2015			% Change Actual FY 2016 vs. FY 2015
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 29,167,077	\$ 45,146,200		\$ 29,741,647	\$ 44,712,200		
Other	132,107	33,100		94,080	27,500		
Total operating revenue	29,299,184	45,179,300	64.9%	29,835,727	44,739,700	66.7%	-1.8%
Operating expenses:							
Operating adm. and maintenance	24,954,480	40,387,888		23,723,181	40,580,770		
Reserve for capital replacement	2,309,977	2,340,000		2,455,454	2,210,000		
Total operating expenses	27,264,457	42,727,888	63.8%	26,178,635	42,790,770	61.2%	4.1%
Operating income	2,034,727	2,451,412		3,657,092	1,948,930		-44.4%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(945,629)	(1,049,540)		(937,794)	(1,050,262)		
Investment income	149,977	206,000		237,840	116,000		
Gain on disposal of fixed assets	5,603	5,000		9,163	5,000		
Total nonoperating revenues (expenses)	(790,049)	(838,540)	94.2%	(690,791)	(929,262)	74.3%	-14.4%
Income before contributions	1,244,678	1,612,872		2,966,301	1,019,668		
Capital contributions	769,508	1,900,000	40.5%	1,000,605	1,900,000	52.7%	
Income after contributions	\$ 2,014,186	\$ 3,512,872		\$ 3,966,906	\$ 2,919,668		-49.2%